

MARKET NOTICE

Johannesburg
Stock Exchange

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www.jse.co.za

Number: 140/2023

Relates to:

- Equity Market
- Equity Derivatives Market
- Commodity Derivatives Market
- Currency Derivatives Market
- Interest Rate Derivatives Market
- Bond Market
- Bond ETP Market

Date: 31 March 2023

SUBJECT: **IDX FUTURE (19JUN23 TSMI CSH) AND
IDX DIVIDEND NEUTRAL FUTURE (19JUN23 TSMI CSH DN)**

Name and Surname: Langa Manqele
Designation: Head – Equity and Equity Derivatives

The following IDX has been added to the list with immediate effect and will be available for trading as from today. Insofar as any contractual provision set out below is inconsistent with the rules and regulations (“Rules”) of the JSE Limited (“JSE”), the Rules will prevail unless the JSE expressly permits the Parties to give effect to their contractual provisions.

Summary Contract Specifications

GENERAL TERMS	
Description	International Derivative Future
IDX Future Code	19JUN23 TSMI CSH
IDX Future (DIN)	TSMI International Equity Cash Base 1
IDX Dividend Neutral Code	19JUN23 TSMI CSH DN
IDX Dividend Neutral (DIN)	TSMI International Equity Dividend Neutral Cash Base 1
IDX Currency	South African Rand
Underlying	Taiwan Semiconductor Manufacturing Co Ltd Bloomberg Code: TSM US EQUITY
Underlying ISIN	US8740391003
Underlying Currency	USD
Contract Size (Multiplier)	1

Quotations	Price per future to two decimal places (i.e. 0.01)
Minimum Price Movement	R 0.01 (0.01 in the share price)
JSE Trading Fees	IDX Futures fees as set by the exchange from time-to-time JSE Price list 2023

MTM PROCEDURE	
Valuation Date and Time	Scheduled Closing Time of the JSE, which on normal JSE trading days is 17:00hrs (SAST)
Underling Valuation (U_{mtm})	Official closing spot price as published by the Underlying Exchange
Currency Valuation (FX_{mtm})	16h00 London Time WMR FX Fixing Rate
MTM Level ($Value_{mtm}$)	The contract will be valued as follows: $Value_{mtm} = U_{mtm} * FX_{mtm}$

EXPIRATION PROCEDURE	
Expiration Date	19 Jun 2023 and 18 Sep 2023 Further expiration dates may be added upon request
Underlying Expiration Time	Closing time at the Underlying Exchange on Final Valuation Date
Expiration Underlying Reference (U_{REF})	Official closing price as published by the Underlying Exchange on the Final Valuation Date
Currency Expiration Time	16h00 London Time on the Expiration Date
Expiration Currency Reference (FX_{REF})	16h00 London Time WMR FX Fixing Rate on the Expiration Date
Expiration Settlement Level ($Settlement_{REF}$)	The contract will be settled as follows: $Settlement_{REF} = U_{REF} * FX_{REF}$
Business Day Convention	Preceding Business Day
Settlement Method	Cash-Settlement

The above instrument has been designated as “Foreign” by the South African Reserve Bank

*The JSE reserves the right to amend the levels of the Initial Margin, Class Spread Margin and V.S.R.

Should you have any queries regarding this Market Notice, please contact edm@jse.co.za

This Market Notice is available on the website at <https://clientportal.jse.co.za/communication/jse-market-notices>